

LICENCE NO. P.791

Petroleum (Production) Act 1934

Continental Shelf Act 1964

THE SECRETARY OF STATE FOR ENERGY

and

HAMILTON OIL GREAT BRITAIN PLC

ULTRAMAR EXPLORATION LIMITED

MONUMENT EXPLORATION AND PRODUCTION LIMITED

LICENCE

to

Search and Bore for and get petroleum

in Block No.110/15

THIS LICENCE made the *Thirtieth* day of August 1991 between THE SECRETARY OF STATE FOR ENERGY (hereinafter referred to as "the Minister") for and on behalf of Her Majesty of the one part and HAMILTON OIL GREAT BRITIAIN PLC whose registered office is situate at Devonshire House, Piccadilly, London W1X 6AQ and ULTRAMAR EXPLORATION LIMITED whose registered office is situate at 141 Moorgate, London EC2M 6TX and MONUMENT EXPLORATION AND PRODUCTION LIMITED whose registered office is situate at 80 Petty France, London SW1H 9EX (hereinafter referred to as "the Licensee") of the other part WITNESSETH as follows:-

Incorporation
of clauses

A. Clause 1 and clauses 4 to 43 of the model clauses for production licences in seaward areas set out in Schedule 4 to the Petroleum (Production) (Seaward Areas) Regulations 1988 (S.I. 1988 NO. 1213) shall be incorporated herein and (subject to paragraph E hereof) shall have effect as if herein set out at length.

Term of
Licence

B. Clause 3 of the said model clauses shall be incorporated herein and shall have effect as if herein set out at length, the date 13 June 1991 being inserted therein as the date next after which the term of this licence shall commence.

Right to
search and
bore for and
get petroleum

C. In consideration of the payments and royalties hereinafter provided and the performance and observance by the Licensee of all the terms and conditions hereof, the Minister, in exercise of the powers conferred upon him by the Act of 1934 and the Act of 1964, hereby grants to the Licensee EXCLUSIVE LICENCE AND LIBERTY during the continuance of

this Licence and subject to the provisions hereof to search and bore for, and get, petroleum in the sea bed and subsoil under the seaward area comprising an area of 125.9 square kilometres more particularly described in Schedule 1 to this Licence being the area comprising block No.110/15 on the reference map deposited at the principal office of the Department of Energy, 1 Palace Street, London SW1E 5HE; provided that nothing in this Licence shall affect the right of the Minister to grant a methane drainage Licence in respect of the whole or any part of the licensed area or affect the exercise of any rights so granted.

Schedules

D. The Schedules referred to in the said clauses namely clause 9, clause 10 and clause 16 are for the purposes of this Licence Schedules 2, 3 and 4 respectively hereunder written.

E. The licensed area being situate in a designated area or part of a designated area in respect of which an Order in Council has

been made pursuant to section 23 of the Oil and Gas (Enterprise) Act 1982 making provision for the determination of questions in accordance with the law in force in England and Wales, it is hereby declared that the first alternative version of clause 38 and paragraphs (1) and (2) and (3) of clause 43 of the said model clauses are incorporated herein to the exclusion of the respective alternative versions of those provisions set out in the said model clauses.

IN WITNESS whereof the Corporate Seal of the Minister and the Corporate or Common Seals of the Licensee have been affixed to this Licence (consisting of this and the preceding two pages) the day and year first above written.

THE CORPORATE SEAL OF THE SECRETARY)

OF STATE FOR ENERGY hereunto affixed)

is authenticated by:-)

.....*J. Rhawley*.....

Assistant Secretary

Authorised by the Secretary of State

The Common Seal of HAMILTON OIL GREAT BRITAIN
PLC

was hereunto affixed in the

presence of:-

..... Director

..... Secretary

The Common Seal of ULTRAMAR EXPLORATION LIMITED

was hereunto affixed in the

presence of:-

..... Director

..... *Director*
..... Secretary

The Common Seal of MONUMENT EXPLORATION AND
PRODUCTION LIMITED

was hereunto affixed in the

presence of:-

..... Director

..... *Secretary / Director*

