

LICENCE NO. P. 380

Petroleum (Production) Act 1934

Continental Shelf Act 1964

THE SECRETARY OF STATE FOR ENERGY

and

HAMILTON BROTHERS PETROLEUM (UK) LIMITED

HAMILTON INTERNATIONAL (UK) LIMITED

BLACKFRIARS OIL CO. LIMITED

THE TRANS-EUROPEAN COMPANY LIMITED

TRICENTROL NORTH SEA LIMITED

LICENCE

to

Search and bore for and get petroleum
in Block(s) No.43/26

THIS LICENCE made the 4th day of August 1981 BETWEEN THE SECRETARY OF STATE FOR ENERGY (hereinafter referred to as "the Minister") for and on behalf of Her Majesty of the one part and HAMILTON BROTHERS PETROLEUM (UK) LIMITED whose registered office is situate at 19 St James's Square London SW1Y 4LP, HAMILTON INTERNATIONAL (UK) LIMITED whose registered office is situate at 19 St James's Square London SW1Y 4LP, BLACKFRIARS OIL CO. LIMITED whose registered office is situate at Carmelite House Carmelite Street London EC4Y 0JA, THE TRANS-EUROPEAN COMPANY LIMITED whose registered office is situate at 20 Fenchurch Street London EC3P 3DB and TRICENTROL NORTH SEA LIMITED whose registered office is situate at Capel House 54 New Broad Street London EC2M 1JS (hereinafter referred to as "the Licensee") of the other part:-

WITNESSETH as follows:-

Incorporation
of clauses.

A. Clause 1 and clauses 4 to 41 of the model clauses for production licences in seaward areas set out in Schedule 5 to the Petroleum (Production) Regulations 1975 (S.I. 1975 No. 1129) as amended by the Petroleum (Production) (Amendment) Regulations 1978 (S.I. 1978 No. 929) and the Petroleum (Production) (Amendment) Regulations 1980 (S.I. 1980 No. 721) shall be incorporated herein and (subject to paragraph E hereof) shall have effect as if herein set out at length.

Term of
Licence.

B. Clause 3 of the said model clauses shall be incorporated herein and shall have effect as if herein set out at length, the date 12 March 1981 being inserted therein as the date next after which the term of this Licence shall commence.

Right to
search and
bore for and
get petroleum.

C. In consideration of the payments and royalties hereinafter provided and the performance and observance by the Licensee of all the terms and conditions hereof, the Minister, in exercise of the powers conferred upon him by the Act of 1934 and the Act of 1964, hereby grants to the Licensee EXCLUSIVE LICENCE AND LIBERTY during the continuance of this Licence and subject to the provisions hereof to search and bore for, and get, petroleum in the sea bed and subsoil under the seaward area comprising an area of 242.8 square kilometres more particularly described in Schedule 1 to this Licence being the area comprising block(s) No. 43/26 on the reference map deposited at the principal office of the Department of Energy, Thames House South, Millbank, London SW1P 4QJ.

Provided that nothing in this Licence shall affect the right of the Minister to grant a methane drainage licence in respect of the whole or any part of the licensed area or affect the exercise of any rights so granted.

Schedules

D. The Schedules referred to in the said clauses namely clause 8 clause 9 and clause 14 are for the purposes of this Licence Schedules 2, 3 and 4 respectively hereunder written.

E. The licensed area being situate in a designated area or part of a designated area in respect of which an Order in Council has been made pursuant to Section 3(2) of the Act of 1964 making provision for the determination of questions in accordance with the law in force in England and Wales, it is hereby declared that the first alternative version of clause 36 and of paragraphs (2) and (3) of clause 41 of the said model clauses are incorporated herein to the exclusion of the respective alternative versions of those provisions set out in the said model clauses.

IN WITNESS whereof the Corporate Seal of the Minister and the Seal(s) of the Licencee have been hereunto affixed the day and the year first above written.

SCHEDULE

Licence No. P.380

Retained Area from 13 March 1987



Block No

Area
Sq. Km

Co-ordinates

43 /26a

121.5

54° 00' 00"N	01° 00' 00"E
54° 06' 00"N	01° 00' 00"E
54° 06' 00"N	01° 03' 00"E
54° 05' 30"N	01° 03' 00"E
54° 05' 30"N	01° 05' 00"E
54° 05' 00"N	01° 05' 00"E
54° 05' 00"N	01° 06' 00"E
54° 06' 00"N	01° 06' 00"E
54° 06' 00"N	01° 08' 00"E
54° 03' 00"N	01° 08' 00"E
54° 03' 00"N	01° 10' 00"E
54° 04' 00"N	01° 10' 00"E
54° 04' 00"N	01° 12' 00"E
54° 00' 00"N	01° 12' 00"E

TOTAL 121.5

Agreed on behalf of Tricentrol Exploration UK Ltd

By [REDACTED]

a duly authorised officer

Dated 24th February 1987

Agreed on behalf of Hamilton Oil Great Britain plc

By [REDACTED]

a duly authorised officer

Dated [REDACTED] 1987

Agreed on behalf of Hamilton Brothers Petroleum (UK) Ltd

By [REDACTED]

a duly authorised officer

Dated 20th February 1987

Agreed on behalf of Trafalgar House Oil & Gas Ltd

By [REDACTED]

a duly authorised officer

Dated 26th February 1987

Agreed on behalf of Enterprise Oil plc

By [REDACTED]

a duly authorised officer

Dated 2 March 1987



Agreed on behalf of Klotzwort Benson Energy Limited
By

a duly authorised officer

Dated .. 18th February 1987

Agreed on behalf of Blackfriars Oil and Gas Limited

By

a duly authorised officer

Dated .. 19th February 1987

SCHEDULE 1

Description of Licensed Area.

The sea area bounded by lines joining the following co-ordinates on European Datum:

- | | |
|---|---|
| (1) $54^{\circ} 10'N$: $01^{\circ} 00'E$ | (2) $54^{\circ} 10'N$: $01^{\circ} 12'E$ |
| (3) $54^{\circ} 00'N$: $01^{\circ} 12'E$ | (4) $54^{\circ} 00'N$: $01^{\circ} 00'E$ |

SCHEDULE 2

Consideration for Licence

Initial
payment

1. The Licensee shall pay to the Minister upon the grant of the Licence the sum of £ 60,700

Periodic
minimum
payments

2. - (1) Upon the Licensee exercising the option conferred by clause 4 to continue the Licence then upon the date specified in the notice referred to in clause 4, and on the anniversaries thereof during the term of the Licence as continuing pursuant to that clause the Licensee shall pay the Minister sums (in this Schedule referred to as "periodic payments") calculated as follows:-

(a) upon the said date £300 multiplied by the area factor

(b) upon the 1st anniversary of the said date £600 multiplied by the area factor

(c) " " 2nd " " " £900 " " "

(d) " " 3rd " " " £1200 " " "

(e) " " 4th " " " £1500 " " "

(f) " " 5th " " " £1800 " " "

(g) " " 6th " " " £2100 " " "

(h) " " 7th " " " £2400 " " "

(i) " " 8th " " " £2700 " " "

(j) " " 9th " " " £3000 " " "

(k) " " 10th " " " £3300 " " "

(l) " " 11th " " " £3600 " " "

(m) " " 12th " " " £3900 " " "

(n) " " 13th " " " £4200 " " "

(o) upon the 14th and every subsequent anniversary of the said date £4500 multiplied by the area factor.

(2) In this paragraph "the area factor" means the number of square kilometres comprised in the licensed area at the date upon which the periodic payment in question becomes due.

SCHEDULE 3

The appropriate percentage

For the purposes of this Licence the appropriate percentage (as defined in clause 9(1)) means $12\frac{1}{2}$ per centum

SCHEDULE 4

INITIAL TERM WORKING OBLIGATIONS

The Licensee shall before the expiry of the initial term of the Licence carry out not less than 300 kilometres of seismic survey work in the licensed area and drill therein two exploration wells, provided that the Licensee shall not be obliged to drill more than one exploration well if, not later than the date of any notice given pursuant to clause 4(1) of the model clauses incorporated in the Licence, the Licensee shall have satisfied the Minister that the drilling of the second exploration well is not justifiable having regard to the seismic, geologic and structural information available at that time. The Licensee shall drill the first exploration well to the Carboniferous.

THE CORPORATE SEAL of THE
SECRETARY OF STATE FOR ENERGY
hereunto affixed is authenticated
by:-

.....
An Assistant Secretary

Department of Energy

THE COMMON SEAL of HAMILTON BROTHERS
PETROLEUM (UK) LIMITED is hereunto
affixed in the presence of:-

.....Director

.....Secretary

THE COMMON SEAL OF HAMILTON
INTERNATIONAL (UK) LIMITED is
hereunto affixed in the presence of:-

.....Director

.....Secretary

THE COMMON SEAL of BLACKFRIARS OIL
CO. LIMITED is hereunto affixed
in the presence of:-

.....Director

.....Secretary

THE COMMON SEAL of THE TRANS-EUROPEAN)
COMPANY LIMITED is hereunto affixed }
in the presence of:-

.....Director

.....Secretary

THE COMMON SEAL of TRICENTROL NORTH)
SEA LIMITED is hereunto affixed in }
the presence of:-

.....Director

.....Secretary