

LICENCE NO. P.254

DUPLICATE

Petroleum (Production) Act 1934

Continental Shelf Act 1964

THE SECRETARY OF STATE FOR ENERGY

and

THE BRITISH NATIONAL OIL CORPORATION

TOTAL OIL MARINE LIMITED

ELF OIL EXPLORATION AND PRODUCTION (UK) LIMITED

AQUITAINE OIL (UK) LIMITED

PICT PETROLEUM LIMITED

LICENCE

to

Search and Bore for and get petroleum

In Block(s) No. 3/14b

THIS LICENCE made *the 30th day of October* 1978 between THE SECRETARY OF STATE FOR ENERGY (hereinafter referred to as "the Minister") for and on behalf of Her Majesty of the one part and THE BRITISH NATIONAL OIL CORPORATION whose principal office is situate at 150 St. Vincent Street, Glasgow G2 5LJ, TOTAL OIL MARINE LIMITED whose registered office is situate at Berkeley Square House, Berkeley Square, London W1X 6LT, ELF OIL EXPLORATION AND PRODUCTION (UK) LIMITED whose registered office is situate at Knightsbridge House, 197 Knightsbridge, London SW7 1RZ, AQUITAINE OIL (UK) LIMITED whose registered office is situate at Knightsbridge House, 197 Knightsbridge, London SW7 1RZ and PICT PETROLEUM LIMITED whose registered office is situate at 48 Queen Street, Edinburgh EH2 3NR (hereinafter referred to as "the Licensee") of the other part

WITNESSETH as follows:-

oration
uses

A. Clause 1 and clauses 4 to 41 of the model clauses for production licences in seaward areas set out in Schedule 5 to the Petroleum (Production) Regulations 1976 (S.I. 1976 No. 1129) shall be incorporated herein and (subject to paragraph E hereof) shall have effect as if herein set out at length subject to the following modifications:-

- (1) in paragraph (2)(a) of clause 5, for the words "two-thirds of the number of", there shall be substituted "twenty-four of the "; and
- (2) in paragraph (1) of clause 7, sub-paragraph (b) shall be omitted.

B. Clause 3 of the said model clauses shall be incorporated herein and shall have effect as if herein set out at length, the date 4 August 1978 being inserted therein as the date next after which the term of this Licence shall commence.

to
and
or and

C. In consideration of the payments and royalties hereinafter provided and the performance and observance by the Licensee of all terms and

petroleum conditions hereof, the Minister in exercise of the powers conferred upon him by the Act of 1934 and the Act of 1964, hereby grants to the Licensee EXCLUSIVE LICENCE AND LIBERTY during the continuance of this Licence and subject to the provisions hereof to search and bore for, and get, petroleum in the sea bed and subsoil under the seaward area comprising an area of 81.5 square kilometres more particularly described in Schedule 1 to this Licence being the area comprising block(s) No. 3/14b on the reference map deposited at the principal office of the Department of Energy, Thames House South, Millbank, London SW1P 4QJ.

Provided that nothing in this Licence shall affect the right of the Minister to grant a methane drainage licence in respect of the whole or any part of the licensed area or affect the exercise of any rights so granted.

les.

D. The Schedules referred to in the said model clauses namely clause 8 clause 9 and clause 14 are for the purposes of this Licence Schedules 2, 3 and 4 respectively hereunder written.

E. The licensed area being situate in a designated area or part of a designated area in respect of which an Order in Council has been made pursuant to Section 3(2) of the Act of 1964 making provision for the determination of questions in accordance with the law in force in Scotland, it is hereby declared that the second alternative version of clause 36 and paragraphs (2A) and (3A) of clause 41 of the said model clauses are incorporated herein to the exclusion of the respective alternative versions of those provisions set out in the said model clauses.

IN WITNESS whereof the Corporate Seal of the Minister and the Seal(s) of the Licensee have been hereunto affixed the day and the year first above written.

SCHEDULE

Licence No. P.284

Retained Area from 4 August 1985

<u>Block No</u>	<u>Area</u> <u>Sq. Km</u>	<u>Co-ordinates</u>			
3/14b	25.5	1.	60° 38' 00"N	01° 36' 00"E	
		2.	60° 38' 00"N	01° 38' 00"E	
		3.	60° 32' 00"N	01° 38' 00"E	
		4.	60° 32' 00"N	01° 39' 00"E	
		5.	60° 31' 00"N	01° 39' 00"E	
		6.	60° 31' 00"N	01° 36' 00"E	
3/14c	6.8	1.	60° 32' 00"N	01° 41' 00"E	
		2.	60° 32' 00"N	01° 45' 00"E	
		3.	60° 31' 00"N	01° 45' 00"E	
		4.	60° 31' 00"N	01° 41' 00"E	
3/14d	8.5	1.	60° 35' 00"N	01° 46' 00"E	
		2.	60° 35' 00"N	01° 48' 00"E	
		3.	60° 31' 00"N	01° 48' 00"E	
		4.	60° 31' 00"N	01° 47' 00"E	
		5.	60° 34' 00"N	01° 47' 00"E	
		6.	60° 34' 00"N	01° 46' 00"E	

TOTAL 40.8

Agreed on behalf of TOTAL OIL MARINE PLC

By
[Signature]

a duly authorised officer

Dated *6th August 1985*

Agreed on behalf of ELF UK Plc

By
[Signature]

a duly authorised officer

Dated *28 July 1985*

Agreed on behalf of PICT PETROLEUM plc

By
[Signature]

a duly authorised officer

Dated *2nd August 1985*

Agreed on behalf of BRITIL PLC

By
[Signature]

a duly authorised officer

Dated *30th July 1985*

SCHEDULE 1

Description of Licensed Area

The sea area bounded by lines joining the following
co-ordinates on European Datum:

- | | |
|--|--|
| (1) $60^{\circ} 38' 00''$ N : $1^{\circ} 36' 00''$ E | (2) $60^{\circ} 38' 00''$ N : $1^{\circ} 38' 00''$ E |
| (3) $60^{\circ} 32' 00''$ N : $1^{\circ} 38' 00''$ E | (4) $60^{\circ} 32' 00''$ N : $1^{\circ} 44' 00''$ E |
| (5) $60^{\circ} 35' 00''$ N : $1^{\circ} 44' 00''$ E | (6) $60^{\circ} 35' 00''$ N : $1^{\circ} 48' 00''$ E |
| (7) $60^{\circ} 30' 00''$ N : $1^{\circ} 48' 00''$ E | (8) $60^{\circ} 30' 00''$ N : $1^{\circ} 36' 00''$ E |

SCHEDULE 2

Consideration for Licence

1. The Licensee shall pay to the Minister upon the grant of the Licence the sum of £6,520

2. - (1) Upon the Licensee exercising the option conferred by clause 4 to continue the Licence for the second term (as defined in clause 4(2)) then upon the date of commencement of the second term the Licensee shall pay to the Minister the sum of £120 multiplied by the area factor in respect of the area to which the licence then relates.

(2) Upon the Licensee exercising the option conferred by clause 5 to continue the Licence for the third term (as defined in clause 5(4)) then upon the date specified in the notice referred to in clause 5 and on the anniversaries thereof during the term of the Licence as continuing pursuant to that clause the Licensee shall pay the Minister sums (in this Schedule referred to as "periodic payments") calculated as follows:-

(a)	upon the said date	£200	multiplied by the area factor						
(b)	upon the 1st anniversary of the said date	£400	multiplied by the area factor						
(c)	" " 2nd	"	"	"	£600	"	"	"	"
(d)	" " 3rd	"	"	"	£800	"	"	"	"
(e)	" " 4th	"	"	"	£1000	"	"	"	"
(f)	" " 5th	"	"	"	£1200	"	"	"	"
(g)	" " 6th	"	"	"	£1400	"	"	"	"
(h)	" " 7th	"	"	"	£1600	"	"	"	"
(i)	" " 8th	"	"	"	£1800	"	"	"	"
(j)	" " 9th	"	"	"	£2000	"	"	"	"
(k)	" " 10th	"	"	"	£2200	"	"	"	"
(l)	" " 11th	"	"	"	£2400	"	"	"	"
(m)	" " 12th	"	"	"	£2600	"	"	"	"
(n)	" " 13th	"	"	"	£2800	"	"	"	"

(a) upon the 1st and every subsequent anniversary of the said date £3000 multiplied by the area factor.

(3) in this paragraph "the area factor" means the number of square kilometres comprised in the licensed area at the date upon which the periodic payment in question becomes due.

SCHEDULE 3

The appropriate percentage

For the purposes of this Licence the appropriate percentage (as defined in clause 9(1)) means $12\frac{1}{2}$ per centum

SCHEDULE 4

Part I

Initial Term Working Obligations

No obligations are specified.

Part II

Initial and Second Term Working Obligations

The Licensee shall before the expiry of the second term of this Licence drill one exploration well in the licensed area.

The Corporate Seal of the Secretary
of State for Energy hereunto affixed
is authenticated by

Assistant Secretary
Authorised by the Secretary of State

The Corporate seal of THE BRITISH
NATIONAL OIL CORPORATION
was hereunto affixed in the
presence of

~~Director~~

Secretary

The Common seal of TOTAL OIL
MARINE LIMITED
was hereunto affixed in the
presence of

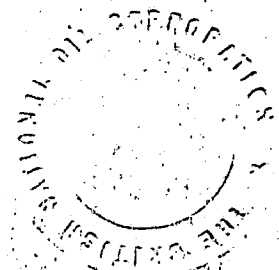
Director

Secretary

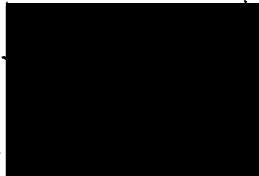
The Common seal of ELF OIL
EXPLORATION AND PRODUCTION (UK)
LIMITED
was hereunto affixed in the
presence of

Director

Secretary

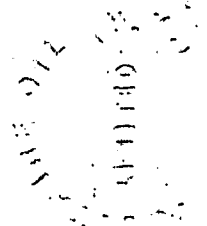


The Common seal of AQUITAINE
OIL (UK) LIMITED
was hereunto affixed in the
presence of

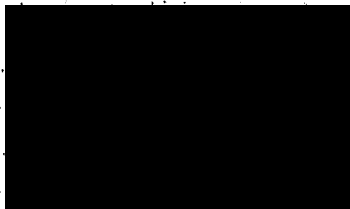


Director

Secretary



The Common seal of PICT PETROLEUM
LIMITED
was hereunto affixed in the
presence of



Director

Secretary

