



COPY

LICENCE NO. P.098

Petroleum (Production) Act 1934
Continental Shelf Act 1964

THE MINISTER OF TECHNOLOGY

and

HAMILTON BROTHERS OIL COMPANY (GREAT BRITAIN) LIMITED

HAMILTON BROTHERS PETROLEUM (U.K.) LIMITED

CANADIAN INDUSTRIAL GAS (U.K.) LIMITED

THE BURMAH OIL EXPLORATION COMPANY LIMITED

IMPERIAL CHEMICAL INDUSTRIES LIMITED

THE RIO TINTO-ZINC CORPORATION LIMITED

NATIONAL COAL BOARD (EXPLORATION) LIMITED

HOME OIL OF CANADA LIMITED

BLACKFRIARS OIL COMPANY LIMITED

MURPHY PETROLEUM LIMITED

OCEAN EXPLORATION CO. LIMITED

THE TRANS-EUROPEAN COMPANY LIMITED

LICENCE

to

Search and Bore for and get petroleum

in Block(s) No. 30/2.



THIS LICENCE made *Twenty-Fourth day of August 1970* between the MINISTER OF TECHNOLOGY (hereinafter referred to as "the Minister") for and on behalf of Her Majesty of the one part and HAMILTON BROTHERS OIL COMPANY (GREAT BRITAIN) LIMITED whose registered office is at Austral House, Basinghall Avenue, London, E.C.2, HAMILTON BROTHERS PETROLEUM (U.K.) LIMITED whose registered office is at Austral House, Basinghall Avenue, London, E.C.2, CANADIAN INDUSTRIAL GAS (U.K.) LIMITED whose registered office is at 35 Basinghall Street, London, E.C.2, THE BURMAH OIL EXPLORATION COMPANY LIMITED whose registered office is at 175 West George Street, Glasgow, C.2, IMPERIAL CHEMICAL INDUSTRIES LIMITED whose registered office is at Imperial Chemical House, Millbank, Westminster, London, S.W.1, THE RIO TINTO-ZINC CORPORATION LIMITED whose registered office is at Austral House, Basinghall Avenue, London, E.C.2, NATIONAL COAL BOARD (EXPLORATION) LIMITED whose registered office is at Coal House, Lyon Road, Harrow, Middlesex, HOME OIL OF CANADA LIMITED whose registered office is at 37 Upper Grosvenor Street, London, W.1, BLACKFRIARS OIL COMPANY LIMITED whose registered office is at Carmelite House, London, E.C.4, MURPHY PETROLEUM LIMITED whose registered office is at Winston House, Dollis Park, Finchley Church End, London, N.3, OCEAN EXPLORATION CO. LIMITED whose registered office is at Winston House, Dollis Park, Finchley Church End, London, N.3, and THE TRANS-EUROPEAN COMPANY LIMITED whose registered office is at 20 Fenchurch Street, London, E.C.3. (hereinafter referred to as "the Licensee") of the other part WITNESSETH as follows:-



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Incorporation
of clauses

A. Clause 1 and clauses 4 to 34 of the model clauses for production Licences in seaward areas set out in Schedule 4 to the Petroleum (Production) Regulations 1966 (S.I. 1966 No. 898) shall be incorporated herein and shall have effect as if herein set out at length.

Term of
Licence

B. Clause 3 of the said model clauses (the marginal note whereof is "Term of Licence") shall be incorporated herein and shall have effect as if herein set out at length, the date 8th June, 1970 being inserted therein as the date next after which the term of this Licence shall commence.

Right to search
and bore for
and get
petroleum

C. In consideration of the payments and royalties hereinafter provided and the performance and observance by the Licensee of all the terms and conditions hereof, the Minister, in exercise of the powers conferred upon him by the Act of 1934 and the Act of 1964, hereby grants to the Licensee EXCLUSIVE LICENCE AND LIBERTY during the continuance of this Licence and subject to the provisions hereof to search and bore for, and get, petroleum in the sea bed and subsoil under the seaward area comprising an area of 226.1 square kilometres more particularly described in Schedule 1 hereto being the area comprising block(s) No. 30/2. on the reference map deposited at the office of the Ministry of Technology, Thames House South, Millbank, London, S.W.1.

Provided that nothing in the Licence shall affect the right of the Minister to grant a methane drainage licence in respect of the whole or any part of the licensed area or affect the exercise of any rights so granted.



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Schedules

D. The Schedules referred to in the said model clauses namely clause 8 (the marginal note whereof is "Payment of consideration for Licence") and clause 12 (the marginal note whereof is "Working Obligations") are for the purposes of this Licence schedules 2 and 3 respectively hereunder written.

IN WITNESS whereof the Official Seal of the Minister of Technology and the Common Seal(s) of the Licensee have been hereunto affixed the day and the year first above written.

SCHEDULE

Licence No. P.098

Retained Area from 9th June 1976

<u>Block No.</u>	<u>Area</u> <u>Sq. Km.</u>	<u>Co-ordinates</u>
30/2a	113.0	(1) 57° 00'N : 02° 12'E (2) 57° 00'N : 02° 15'E (3) 56° 58'N : 02° 15'E (4) 56° 58'N : 02° 18'E (5) 56° 56'N : 02° 18'E (6) 56° 56'N : 02° 24'E (7) 56° 54'N : 02° 24'E (8) 56° 54'N : 02° 21'E (9) 56° 52'N : 02° 21'E (10) 56° 52'N : 02° 12'E

ATED

1

Agreed

Date 1976

Ag

Dated 1976



Schedule 1

Description of licensed area

The sea area bounded by lines joining the following co-ordinates on
European Datum:-

- | | |
|-------------------------------|-------------------------------|
| (1) 57° 00' 00"N: 2° 12' 00"E | (2) 57° 00' 00"N: 2° 24' 00"E |
| (3) 56° 50' 00"N: 2° 24' 00"E | (4) 56° 50' 00"N: 2° 12' 00"E |



SCHEDULE 2

Considerations for licence

Initial
payment

1. The Licensee shall pay to the Minister upon the grant of the Licence the sum of £6,783.

Periodic
minimum
payments

2. - (1) Upon the date specified in the notice referred to in clause 5 (the marginal note whereof is "Option to continue Licence as to part of the licensed area"), and on the anniversaries thereof during the term of the Licence as continuing pursuant to that clause the Licensee shall pay to the Minister sums (in this Schedule referred to as "periodic payments") calculated as follows:-

- (a) upon the said date £50 multiplied by the area factor
- (b) upon the first anniversary of the said date £80 multiplied by the area factor
- | | | | | | | | | | | |
|-----|---|---|---|---|---|---|---|---|-------------------------------------|---|
| (c) | " | " | second | " | " | " | " | " | £110 | " |
| (d) | " | " | third | " | " | " | " | " | £140 | " |
| (e) | " | " | fourth | " | " | " | " | " | £170 | " |
| (f) | " | " | fifth | " | " | " | " | " | £200 | " |
| (g) | " | " | sixth | " | " | " | " | " | £230 | " |
| (h) | " | " | seventh | " | " | " | " | " | £260 | " |
| (i) | " | " | eighth | " | " | " | " | " | £290 | " |
| (j) | " | " | ninth | " | " | " | " | " | £320 | " |
| (k) | " | " | tenth and every subsequent anniversary of the said date | | | | | | £350 multiplied by the area factor. | |

(2) In this paragraph "the area factor" means the number of square kilometres comprised in the licensed area at the date upon which the periodic payment in question becomes due.



Royalties

3. - (1) Within two months after the end of the half year in which the Licence is granted, and within two months after the end of every succeeding half year the Licensee shall pay to the Minister a royalty in respect of those periods respectively of two shillings and sixpence for every pound of the value of the petroleum won and saved by the Licensee in the period from the grant of the Licence to the end of the half year in which it was granted and in each succeeding half year respectively without any deduction except as provided by the next sub-paragraph.

(2) The Licensee may deduct from the amount of royalty due in respect of the period from the grant of the Licence to the end of the half year in which it was granted and from the amount of royalty due in respect of each succeeding half year respectively -

- (a) If the period in respect of which that royalty is due is one in which a periodic payment was due and paid, one half of that periodic payment; or
- (b) if the period in respect of which that royalty is due is a half year next following a half year in which a periodic payment was due and paid, an amount equal to that periodic payment less any part thereof deducted from the amount of royalty due in respect of the period in which that periodic payment was due,

but if any periodic payment is greater than the amounts of royalty which would apart from this paragraph be payable in respect of the period in which the periodic payment is due and paid and in respect of the next following half year, no repayment to the Licensee of the whole or any part thereof shall be made nor shall the same be taken into account in respect of the royalty due in respect of any other half year.



(3) The royalty shall be paid on the value of petroleum shown by the statement of value referred to in clause 11 (the marginal note whereof is "Value of petroleum") in respect of each half year, and in the event of a direction that paragraph (2) of that clause shall not apply being such that the Licensee is required to give a revised statement of value pursuant to paragraph (7) thereof or in the event of a dispute as to the value of petroleum, the Licensee shall pay to the Minister any additional sum due or the Minister shall pay to the Licensee any amount overpaid as the case may require, within two months after the service of the notice containing that direction or after the award of the arbitrator or agreement as to the value of the petroleum won and saved in the period in question, as the case may require.



SCHEDULE 3

Working obligations

The Licensee shall during the term of this Licence carry out seismic survey work in the licensed area and drill therein at least one exploration well.



The Official Seal of the Minister
of Technology hereunto affixed is
authenticated by

Assistant Secretary
Authorised by the Minister

The Common Seal of Hamilton Brothers Oil Company (Great Britain) Limited
was hereunto affixed in the presence of

Director

Secretary

The Common Seal of Hamilton Brothers
Petroleum (U.K.) Limited was hereunto
affixed in the presence of

Director

Secretary

The Common Seal of Canadian Industrial Gas
(U.K.) Limited was hereunto affixed in the
presence of

Director

Secretary

The Common Seal of The Burmah Oil Exploration
Company Limited was hereunto affixed in the
presence of

Director

Secretary

The Common Seal of Imperial Chemical Industries
Limited was hereunto affixed in the presence of

Director

Secretary



The Common Seal of The Rio Tinto-Zinc Corporation Limited was hereunto affixed in the presence of)

Director

Secretary

The Common Seal of National Coal Board (Exploration) Limited was hereunto affixed in the presence of)

Director

Secretary

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Director

Secretary

The Common Seal of Blackfriars Oil Company Limited was hereunto affixed in the presence of)

Director

Secretary

The Common Seal of Murphy Petroleum Limited was hereunto affixed in the presence of)

Director

Secretary

The Common Seal of Ocean Exploration Co. Limited was hereunto affixed in the presence of)

Director

Secretary

The Common Seal of The Trans-European Company Limited was hereunto affixed in the presence of)

Director

Secretary